

Press Release

Berlin, June 12, 2024 – Andersen advised Eurazeo on investment in Düsseldorf based Cognigy GmbH

An Andersen team led by **Dr. Moritz Brocker** advised Eurazeo on its investment in Düsseldorf based Cognigy GmbH.

Cognigy's Series C global funding was led by Eurazeo along with existing investors **Insight Partners, DTCP, DN Capital**, and others for a total amount of \$100 million (€93 million). This new funding will accelerate the company's mission to deliver Al-first customer service at scale and pursue its international expansion. Cognigy already boasts a wide European footprint and also has a growing presence in the US.

Cognigy is a leading global provider of Al-powered customer service automation. The platform leverages Conversational and Generative Al to enable a 70%+ conversation automation rate with a very high-conversation volume whilst offering top-level personalized services with no latency.

The new funding is intended to further accelerate the growth and development of Cognigy's market leading technology.

Team

Dr. Moritz Brocker (Lead) (M&A, Venture Capital), Partner, Berlin
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About Cognigy

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About Eurazeo

Eurazeo is a leading global investment group with €35bn in diversified assets under management, including €24bn on behalf of institutional and private clients through its private equity, private debt, real estate and infrastructure strategies.



The Group supports around 600 companies, leveraging the commitment of its over 400 employees, its sector expertise, its privileged access to global markets via 12 offices in Europe, Asia and the United States, and its responsible approach to value creation based on growth.

The company's institutional and family shareholding structure, and its solid financial structure, ensure its long-term viability.

About Andersen

Andersen GmbH Rechtsberatung Steuerberatung, based in Berlin, is the German member of Andersen Global, a worldwide association of legally independent firm of lawyers and tax advisors. Andersen Global was founded in 2013 in the USA by Andersen Tax LLC and is present through its member firms or through cooperating firms with a total of more than 16,000 professionals in over 450 locations in more than 170 countries.

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